

**POINTE SERVICE ASSOCIATION, INC**  
**MEETING OF DIRECTORS**

January 17, 2009

President Holt called to order a meeting of the Board of Directors at 9:00 a.m. on January 17, 2009 at the Eagle's Pointe club house.

Directors Wallis, Lawrence, Wallace, Crane, Richter, Becker, Taylor, Eubank and Director Heath by proxy to Donna Stroup. Directors Stodgsdill, Podesta, Kinser, Muth, McGeary, Morgan, Surface and Cassidy were absent.

**Minutes of Board of Directors Meeting October 18, 2008 meetings**

Mr. Crane moved to approve the minutes of the meeting of October 18, 2008. Motion seconded by Mr. Taylor and passed unanimously.

**Thompson Proposal**

Mr. Wallis informed members that Thompson had requested a right of cancellation at the end of the first year and the Executive Committee had agreed to a mutual cancellation right at that point with a cancellation penalty of \$3,000. Ray Podesta has also requested that the food discount not be applied to special items. PSA is awaiting execution of the Contract by Thompson.

**2009 Assessment Procedure Update**

Ms. Stroup reported that Regular assessments were mailed in December for the increase in 2009 and rental fee assessments were mailed to 232 renters based on a list prepared from Security records. 31 owners replied that they no longer rented. The Treasurer recommended that the rental fees remain in effect.

**Treasurer's Report**

Ms. Stroup discussed the financial statements through December 31, 2008 which had just been received. Income from transfer fees dropped substantially in 2008 because of the general economic slowdown and the fact that transfer fees are not collected when units are sold through Sherriff's sale. Positive income was achieved in 2008.

Ms. Stroup presented the 2009 budget which she had prepared with input from the Executive Committee. Mr. Richter moved approval of the 2009 budget, Mr. Taylor seconded the motion which passed unanimously. A question was

raised about depreciation and Ms. Stroup said that she would investigate and report.

Mr. Lawrence moved to write off the accounts of Hayes and Cayott from assets because they appear to be uncollectible. Seconded by Mr. Wallace and passed unanimously.

### **Pegasus Update**

Mr. Holt reported that there has been no further information provided about a possible sale to Comcast. Someone raised a question about channels 11, 30 and 20 and Mr. Wallace advised that Pegasus could buy a conversion box for its own reception and relay those stations as it is now doing.

### **Vehicle and Golf Cart Registration**

342 owners have not asked for decals. However there are 200 long term renters and 100 short term renters. Renters are getting window tags. Security has begun shutting off gate access cards for those owners who are not registered. Owners should be reminded in the March billing to register their golf carts.

Discussion ensued about procedure for towing vehicles which are not tagged. Board members observed that the present tags are too small to be seen and read. Mr. Wallace suggested that PSA adopt a policy of shutting gate card access to those vehicles without tags and let the villages tow vehicles as they see fit. No decision was made.

### **Security Gates**

Mr. Crane reported that keeping gates working is very challenging. They do not work properly when the temperature falls below 15 degrees. He is considering whether better heaters within the units would be worthwhile. All exit gates work. Only the entry gates are creating problems. Gates 5 and 2 continue to malfunction.

### **Nominations**

Mr. Holt has appointed a nominating committee chaired by Larry Taylor to nominate new board members for the villages whose seats are up for election and to nominate persons to fill the officer position and members of the Executive Committee. Mr. Holt also announced that he would not continue as President next year. The Nominating Committee will report to the Executive Committee at its next meeting in February.

**Meeting adjourned at 10:45 a.m. Next meeting to be held following the annual meeting on April 18, 2009**

Respectfully Submitted,

Edward B. Wallis  
Secretary