

Approved 4/18/15

POINTE SERVICE ASSOCIATION INC.
ANNUAL MEETING MINUTES
APRIL 19, 2014 – 9:30AM

The annual meeting of Pointe Service Association was called to order by President Donna Stroup at 9:30 on April 19, 2014 at the Eagle's Nest building at Eagle Pointe Golf Resort. Written notice to all members was mailed more than 10 days before the scheduled date of the meeting, in accordance with the PSA by-laws.

QUORUM

President Donna Stroup reported that there were 965 members of the Association eligible to vote at this meeting, that 80 members were present in person, and that the President has received 128 valid proxies appointing the President to vote in their stead at the annual meeting. Thus, a quorum existed for the conduct of business at the annual meeting.

OPENING STATEMENT

Donna Stroup welcomed members to the meeting and introduced the members of the Board of Directors.

APPROVAL OF APRIL 20, 2013 ANNUAL MEETING MINUTES

Donna Stroup called attention to the minutes of the last annual meeting. Mr. Gil Ross moved their approval, Mr. Schippnick seconded the motion and on voice vote the minutes of the annual meeting of April 20, 2013 were unanimously approved as presented.

PRESIDENT'S REPORT

Opening statement from Donna Stroup began with discussion of TV cable issues. The contract for PSA of 15 years with Pegasus Communications ends on April 30th and their services will be terminated. Service is currently available through Smithville Communications and Direct TV or another satellite provider. For owners who want to switch to Smithville; brochures and meetings will be available to attend in the next week or two. Several villages have spoken with Direct TV for discounted group rates. If you have questions in regards to your options, contact a member of your village board. If interested in putting up satellite dishes contact village board for approval. Culvert breakdown to entrance gate is a \$70,000 repair. Within the culvert repair budget, need to repair and replenish the reserve funds and build reserves for necessary repairs in future. Golf course - as owners we need to support the golf course to assure our property values are not devalued.

A new 3-year Security contract was awarded to Hinds Security.

There have been a couple of resignations on the Executive Committee: Deborah Eubanks as Vice President and Bob Richards as Secretary

Recently repaired entrance sign has improved the appearance and lighting.

The 2014 recipient of the Bruce Wallace award goes to Deborah Eubanks who has been a strong asset with our community. Award provided to Deborah for her generosity, energy and time. She has provided an outstanding quality into her long years of service.

TREASURER'S REPORT

Reduce assessment from \$640 year to \$600. Budget of \$100,000 for capital improvements for Eagle Pointe Golf Resort. 20% discount cards are available for each owner, to be used on any purchases at the resort. PSA discount cards are available Monday-Friday at the Clubhouse front desk. 2014 budget highlights: setting up a reserve for the security system, due to numerous upgrades on electronics every few years. Landscaping budget will decrease, due to our current in-house agreement with the Resort owners and management. Balance sheet is available.

ELECTION OF DIRECTORS

Ms. Stroup gave the Report of the Nominating Committee. Election of directors for the two year term through April 2016 elections.

Bay View- Lillian Casillas-Origel
Front Nine- Jeffrey Born
Harbour Pointe- Paul Williams
LaSalle Woods- Cynthia Ellis
Pointe Cove- Robert Hall
Pointe Retreat- Jan Gray
Waters Edge 1- Richard Menke
Waters Edge 2- Barry Knight
Woodridge- Marcella Larch

New member motion to accept from John Lawrence and second from Jeff Greene. All in favor and no opposed - motion carries.

DISCUSSION OF NEW 20% PSA DISCOUNT CARDS

Owners Mark and Bobby Thompson, represented by Jacob King the current GM. Each card has a magnetic strip that tracks accumulated availability. When you present your card this will allow a 20% discount off of each purchase. Each card will provide a total of \$100 in discounts. It does not have an expiration date. Once your card is at full usage, you gather points and will receive a yet to be determined reward in return. The intentions for this card is the hope that owners in the resort will help support the Clubhouse amenities. 2014 Goals for the Clubhouse: landscaping hole #4, improvement to the waterfall on hole 10, improve ponds, hillside to be beautified with more volume of water, new golf carts, install fountain in pond. Mark Thompson, one of the owners, intends to spend \$50,000 in this area. The waterfall will have an additional pump added and the lake pump will be enclosed. The community and property values will benefit from having a thriving Golf Course and Clubhouse. Many courses throughout the country have been forced to close their doors; if this were to happen our property values would be effected tremendously. Beautifying hole #10 and the esthetics of the Clubhouse will support functions for weddings, outside meetings, etc. If you have not noticed, the Clubhouse has had a facelift with a fresh coat of stain. PSA bylaws say to beautify the resort and this is how our support will help the resort. The PSA Board voted to approve this agreement. The PSA funds for this agreement with Eagle Pointe Golf Resort will only be paid upon presentation of supporting expense receipts. Bob Holt, Past President emphasized that this partnership with the course will need the support of villages and residents. Currently, many villages are using the grounds crew provided by Eagle Pointe and are finding their costs to be reduced. The current revenue for the Resort, given by GM Jacob King shows 57% from food and beverage, 27% golf related. A concern was raised about whether this agreement complies with the by-laws, and another resident suggested that if not, we should amend the PSA bylaws.

COMMENTS FROM SECURITY, STEVE HINDS

Steve Hinds thanked everyone for their continued support and the PSA Board for another contract. Several automobiles are still in need of decals. Please stop by and register your vehicle. Security is such an asset for our properties. To understand the needs from all villages, Steve hopes to be invited to a few village meetings. Owners need to help security by calling in advance for their guests; this will allow movement at the main gate to expedite. The resort has been blessed with a fabulous security staff, which has worked for Steve for many years and have proven their reliability. A few issues that security is currently dealing with are gators, utility vehicles and golf carts being used by children. Security has asked that all property owners with golf carts please also register these with security. No riding bikes or walking dogs is allowed on the golf course. Quality of life living at Eagle Pointe Resort should increase due to security's continuous support and fantastic staff. Vehicles tail-gaiting through gates are in violation of PSA security. It is every resident's responsibility to help ensure that our security is maintained. Do not allow a vehicle to tailgate behind you, do not let in unauthorized vehicles, and report abuses to Security

UPDATE ON CABLE

As of May 1st, Smithville will no longer service the old Pegasus cable system. Available tV service providers include Smithville and Direct TV or another satellite provider. Unfortunately, Comcast is no longer interested in exploring the possibilities to provide cable service to The Pointe.

OPEN DISCUSSION

Voting location for Eagle Pointe Resort owners, is at precinct '3 Clear Creek'. Voting absentee forms are available on the table near the entrance. Robert Hall is running for Republican township board for Clear Creek. Voting will take place at the Harrodsburg Community center.

Street lights being fitted with LED lights to help reduce bulb replacement and electricity expense.
Regarding the culvert near Harbour Pointe - the asphalt plant just opened and we are first or second on the list for road repair.

Motion to adjourn approved and second.

DRAFT