

**POINTE SERVICE ASSOCIATION INC.
ANNUAL MEETING MINUTES
APRIL 18, 2009**

The Annual Meeting of members of Pointe Service Association was called to order by Vice President Debbie Eubank at 9:37 a.m. April 18, 2009 at Eagle's Nest building at Eagle Pointe in accordance with written notice to all members mailed more than 10 days before the scheduled date of the meeting

QUORUM

Secretary Edward Wallis reported that there were 965 members of the Association eligible to vote at this meeting, that 35 members were present in person, and the Secretary had received 79 valid proxies appointing the Secretary to vote in their stead at the annual meeting and thus, a quorum existed for the conduct of business at the annual meeting

OPENING STATEMENT

Mrs. Eubank read a statement from President Bob Holt who was unable to attend due to a recent surgery welcoming members, and introduced the members of the Executive Committee of the Board who were present, Bruce Wallace, Donna Stroup, David Crane and Edward Wallis,

APPROVAL OF APRIL 19, 2008 ANNUAL MEETING MINUTES

Mrs Eubank called attention to the minutes of the last annual meeting, Mr. Nahvi moved their approval, Mr. Richter seconded the motion and on voice vote the minutes of the annual meeting of April 19, 2008 were unanimously approved as presented.

PRESIDENT'S REPORT

Mrs. Eubank read a report from Mr. Holt describing the entry into the Thompson agreement to make all members social members of the Eagle Pointe Resort as previously described to members in September, 2008, the institution of vehicle and golf cart registration with Security and the status of the Pegasus Cable Contract which runs until April, 2014. Mr. Holt also described the reasons for installing speed bumps on two main roads owned by PSA to ensure everyone's safety. Some questions were raised about speed bumps which Ms. Eubank announced would be addressed during open discussion later in the meeting.

TREASURER'S REPORT

Ms. Stroup, Treasurer of PSA distributed the balance sheet and profit and loss statement for the Association as of 12/31/08 and answered questions from the audience about various entries on each report. She also distributed the tax return filed by the Association for the 2008 tax year.

A motion was made by Mr. Wallis and seconded by Mr. Passmore to accept and approve the Treasurer's report. The motion passed unanimously

Ms. Stroup reviewed the 2009 budget prepared by the Executive Committee and approved by the Board of Directors in December, 2008 for the ensuing year and explained how the

increase in assessment coincided with the payments to be made by PSA to the Eagle Pointe resort at the end of each quarter to purchase the benefits provided to members.

ELECTION OF DIRECTORS

Mr. Wallis gave the Report of the Nominating Committee, chaired by Mr. Taylor who could not be present, as recommendations of members of the Board of Directors based upon the persons nominated from each village.

Mr. Wallis presented the slate of nominees for the Board of Directors for a term of two years as follows:

Bay Pointe	Edward Wallis
East Bay	Wayne Morgan
Eagle Bay 1	John Lawrence
Eagle Bay 2	Mark Kinser
Fairway Knoll	Ken Surface
Greenridge	Donna Stroup
Court Yard	Jack McGreay
At Large	George Malacinski

Mr. Wallis introduced the Directors nominated by the Committee.

Mr. Wallis moved the election of the slate of Directors so nominated, and Mr. Richter seconded the motion. A majority of members present voted in favor of the motion and the Secretary cast the votes of the proxies in favor of the motion which was then passed and each member was elected for a term of two years.

OPEN DISCUSSION

Mr. Jack King of Eagle Pointe gave an update of the program and benefits for PSA members and described plans for changes this year.

Mr. Malacinski commented that Security Guard Jim gets many compliments from friends of his and asked Mr. Hinds to express our appreciation. He then suggested that we pay attention to the sight line along the road which has been interrupted by the rocks placed beside the speed bumps. He suggested that an Architectural Committee be formed to consider shrubs around the rocks. Ms Eubank replied that such planning was already underway.

Several members expressed complaints about the speed bumps and Ms. Eubank explained that people were speeding along those roads and the Executive Committee feared that someone would be injured if we did not find a way to slow down vehicles driving on those two sections roadway.

Some members expressed displeasure with the bumps while other members were concerned about speeding and agreed that they should be installed. Mr. Hinds explained the speeding problems that he and his security guards have witnessed.

Mrs Stottizom moved that the Board investigate the possibility of installing less severe speed bumps than the one's currently installed. Mr. Nahvi seconded the motion and the majority of members present voted in favor of the motion. The Board of Directors by voice vote instructed the Secretary to vote the proxies in favor of the motion which passed by a majority vote of members present in person and by proxy.

Questions were raised about the Pegasus TV service and Mr. Wallace explained the contract and stated that Pegasus did not have to provide a digital signal to the units, it was only required to be able to receive and convert a digital signal. PSA does not have a basis to force a sale of the contract by Pegasus, according to Mr. Wallace.

ANNOUNCEMENTS AND COMMENTS

Ms. Eubank solicited anyone to organize a Derby Party at the Club House but there were no volunteers.

There will be a 4th of July parade and Jan Shipman is the organizer

Barb Brunner announced that she would again chair the Scramble for the Cure at the Pointe and asked for volunteers to help and learn how to do it in the future as this will be probably be her last year as chair.

Ms. Eubank announced that Bob Holt was retiring as President after serving for more than 3 years and further announced that PSA and Eagle Pointe were giving Bob a gift certificate for merchandise at the Pointe in appreciation for his work as President of the Association.

ADJOURNMENT

Ms. Eubank received and accepted a motion to adjourn the annual meeting of members at 10:45 a.m.

Respectfully Submitted

Edward B. Wallis,

Secretary