

**POINTE SERVICE ASSOCIATION, INC**  
**ANNUAL ORGANIZATIONAL MEETING OF DIRECTORS**  
**April 19, 2008**

President Holt called to order a meeting of the Board of Directors at 11:00 a.m. on April 19, 2008 at the Eagle's Nest immediately following the adjournment of the annual meeting of members.

Directors Eubank, Wallis, Kinser, Stogsdill, Muth, Lawrence, Crane, Morgan, Richter, Becker Heath, French and Zuzolo- by proxy Larry Taylor-were present. Directors Podesta, Cassidy, Walker, Wallace and McGearly were absent.

Minutes of Board of Directors Meeting of March 4 and March 27, 2008 meetings

Mr. Wallis moved to amend the minutes of March 27 by showing that Ms. Stogsdill was present for Waters Edge 2 and as amended moved to approve the minutes of the meetings of March 4, and March 27<sup>th</sup>. Motion seconded by Mr. Richter and passed unanimously.

**President's Comments**

Mr. Holt stated that he had no further report than the report he gave this morning to members.

**Treasurer's Report**

Ms. Stroup briefly reviewed the March, 2008 financial statements prepared by CAS. She explained that they were still making corrections from payment history as to payments for the first quarter which had been made to Peoples bank. She explained that the report given to Board members included the balance sheet and income and expense statement and the check disbursement report. PSA has not yet made transfers to the reserve account for roads and capital improvements for 2008 because she is still working on clearing up errors in the records transferred from Prall to CAS. Mr. Wallis advised that the entire monthly report from CAS was 50 pages in length and included the journal ledger, bank statements and bank reconciliation reports on accounts. Board members can request copies of the full monthly financial report from the Secretary if desired.

**Receive report of Nominating & Bylaws Committee regarding election of Officers**

Mr. Wallis, as Chairman of the Committee placed in nomination the following individuals for the offices indicated

Nominations for Office of President:	Bob Holt
Vice President:	Debra Eubank
Secretary:	Edward Wallis

Treasurer: Donna Stroup

Mr. Richter seconded the motion; no further nominations were offered. The nominations were closed and the slate of officers were elected unanimously.

### **Nomination and Election for Appointment of Executive Committee**

Mr. Wallis reported that the Nominations Committee proposed that the Executive Committee consider of the elected officers and Director Crane. Other Directors were invited to join the Executive Committee but no other directors requested membership on the Executive Committee. Mr. Wallis moved and Ms. Stogsdill seconded the motion to elect the Executive Committee members so nominated. Motion Passed unanimously.

### **Discussion of Thompson proposal**

Mr. Wallis reported that the Committee would meet with Mr. Thompson on April 22<sup>nd</sup> and he circulated a copy of the proposal to be tendered.

### **Presentation and discussion of Auto Registration at the Pointe by Security**

Mr. Wallis presented a written proposal for a policy requiring registration of vehicles on the property with Security. Members discussed the method of implementing and advantages to added security within the property. Following discussion, Mr. Wallis moved to adopt the policy and to allow the Executive Committee to implement the plan including giving notice to owners and providing decals without cost. Mr. Richter seconded the motion. Motion passed unanimously.

### **Golf Cart Registration**

Ms. Stroup pointed out that rules had not yet been established for this program and it should not have been announced as final by Mr. Hinds at the Annual meeting. Members discussed rules regarding age of operators of golf carts, insurance issues and lights on the carts. The Board agreed to ask the Executive Committee to finalize the program after consultations with other resorts and our insurance company.

### **Ratification of Actions of Executive Committee since January 19, 2008**

The Board ratified the actions of the Executive Committee taken since the January 19, 2008 Board meeting.

### **Scheduling meetings of Board of Directors**

The Board will conduct quarterly meeting on the 3<sup>rd</sup> Saturday of July and October, 2008 and January, 2009. Board meetings will be held on July 19<sup>th</sup>, October 18<sup>th</sup> and January 17, 2009 each commencing at 9: 00AM at the Club House

## **Open discussion**

Mr. French advised each village President to educate members of their village on the responsibilities of the village and PSA. Many members think that PSA has responsibility for matters that are actually the responsibility of the village association. Mr Wallis will ask Mr. Wallace to post the names of each villages board of directors on the PSA website and each Board member is requested to provide Mr. Wallace with the names and contact information for the board members and officers of the village's association.

Meeting adjourned at 11:50 a.m. Next regular meeting will be held on July 19, 2008.

Respectfully Submitted

Edward B. Wallis  
Secretary