

Pointe Service Association
Board of Directors 10/6/2018 9:00 AM

Meeting called to order by President Bob Schippnick at 9:05AM

Board Members Present:

President-Bob Schippnick, Vice president- LaSalle Woods John Bernstein, Secretary- Waters Edge II Susan Slaven, Exec. At Large-Bay View Glenn Adams, Eagle Bay I-Skip Pelton, Eagle Bay II-Trent Speer, Front Nine-Jeffrey Born, Pointe Cove-Robert Hall, Pointe Retreat-Gary Linton, General Manager-Tony Vanness, Bay Pointe-Patrick Owen, Fairway Knoll-Ken Surface, Greenridge-Rick Charles, Harbour Pointe-Paul Williams,

Members Not Present:

Vice President-Waters Edge I-Brian Earley, Exec. Board At Large-Eagle Cove Mike Baugh, Waters Edge Ctyd.- Jim Bottorff,
East Bay- Jason Love, Woodridge- Sandra Hulse

Motion to approve Gary Linton to the Board of Directors from Pointe Retreats. Approved by Susan Slaven and seconded by Glenn Adams. Passed by unanimous vote

Approval for August 25, 2018 meeting minutes

Motion to approve by John Bernstein and seconded by Robert Hall. All in favor. None Opposed.

Treasurer Report & Budget Review by Dave Thorneberry

Balance Sheet:

- Current assets with checking/savings \$58,238.45
- Total assets on hand. \$1,091,576.94
- Total liabilities and equity \$1,091,576.94
- PSA currently has 3 savings accounts and 1 will be closed.
- Past homeowner arrearage as of June, 2018 was \$76,010.01 current amount due is now \$43,554.00.
- Liens have been filed on past dues homeowners.

January-September 2018 Top Level Report:

- Total Income- \$439,816 Actual YTD Accrual Basis
- Total Income- \$430,420.76 Cash Income.
- Total General Operating Expenses- \$385,017.00
- Net Income- \$54,799.00

Profit & Loss Budget Performance:

- Total Income- \$439,816.13
- Total Expenses- \$385,016.70
- Income- \$54,799.43

PSA 2019 Budget:

- January PSA Quarterly Assessment- \$129,945.00
- Total Income January 1, 2019- \$152,562.00
- End of year projected budget- \$583,080.00
- Administrative & Insurance: \$73,297.00
- Amenities & Security- \$192,402.00
- Landscaping- \$2,000.00
- Repairs/ Common Area Maintenance- \$31,465.00
- Utilities- \$18,916.00
- Total General Operating Expense- \$318,080.00
- Capital Improvement Expenses- \$263,000.00
- Total Expenses- \$583,080.00

Line of credit for PSA- Bob Schippnick

- Up to \$500,000
- Peoples State Bank
- Verbally approved and waiting on an appraisal.

Web Page- Brian Early and Susan Slaven

- The PSA web site currently is shut down due to a virus.

Golf Club Updates- Tony VanNess

- Currently purchasing web site domains for any google searches to link directly to eaglepointe.com
- Removal of all write ups stating the course and Clubhouse is closed.
- New web site will be www.eaglepointegolf.com
- Opening projection for a soft opening will happen once the fire marshal approves the sprinkler system October 7th
- Building inspector is scheduled to come back on October 10th to confirm the freezer is working efficiently.
- POS system is installed.
- Soft opening for volunteers and board members the weekend of October 12th-14th.
- Superintendent starts February 1st 2019.
- Irrigation is completed on the front nine holes.
- Golf course is healthy and is being aerated and seeded.
- Bunkers are scheduled to be done by end of March.

Project Committees:

- Jeff Born has been collecting hedge quotes.
- John Bernstein has an led light replacement bid of a\$24,000.
- Duke Energy assessed poles and are quoting LED replacement options and payment structures.

- Estimate \$486 per light cost.

Motion to approve paying \$24,000 for Duke Energy by Bob Schippnick and second by Ken Surface. All in favor. None Opposed.

Comcast update- Jeff Born

- Jeff is meeting with Comcast to understand what the transition will entail.
- Possible questionnaire survey will be sent to all villages.
- Comcast would not make a proposal to wire due to the significant costs.

Thompson Suit Update- Bob Schippnick

- There was no agreement between PSA and Thompson regarding payment responsibility for chemicals at the cost of \$27,500
- At pre-trial hearing Thompson's attorney was not present.
- Negotiations are being discussed.
- EPR owners received their benefits of 20% discount during this time frame.

Other topics

PSA dues will need to increase to have recycling, this will not take place at this time.

Send out Executive Board meeting minutes a min. of one week before the next Board meeting.

Ava's for individual pick-ups they provide containers and set up for weekly

Walking on golf course with dogs and babies. Suggesting sidewalks for future.

Motion to adjourn John Bernstein and second by Glenn Adams

Next meeting January 19th 9:00 AM

Minutes by Secretary Susan Slaven

