

**Pointe Service Association
Board of Directors 8/25/18 9:00 AM**

Meeting called to order by President Bob Schippnick 9:05 AM

Board Members Present:

President Bob Schippnick, Vice President- LaSalle Woods John Bernstein, Treasurer-Waters Edge 1 Brian Earley, Secretary-Waters Edge II Susan Slaven, Exec. At Large-Bay View Glenn Adams, Eagle Bay Joan Lawrence, Eagle Bay II Trent Speer, Front Nine Jeffrey Born, Pointe Cove Robert Hall, Pointe Retreats Marty Sennett, General Manager Tony Vanness, LLC Bill Jonas

Members Not Present:

Exec. At Large-Eagle Cove Mike Baugh, Bay Pointe Patrick Owen, WE Courtyard James Bottorff, East Bay Jason Love, Fairway Knoll Ken Surface, Greenridge Rick Charles, Harbour Pointe Paul Williams, Woodridge Sandra Hulse

Approval of July Minutes

Motion to approve by Joan Lawrence and seconded by Trent Speer. All in favor. None Opposed. Passed by unanimous vote of the PSA BOD

Treasure Report January through July 2018- Brian Earley

- **Financial Update**
 - Total income as of Jan.-July 2018 \$399,832.34
 - Total expenses including purchase of Resort \$1,122,202.84
 - Net income -\$722,370.50
 - Total assets, liabilities and equity \$270,730.89
- **Budget Discussion**
 - Needing 2019 security contract.
 - Signage
 - Lights to LED on poles.
 - Long term projects for the next 10 years.
- **Discuss Reimbursement**
 - Allocate 200 K to LLC with submitted projects.
 - Loan to LLC non- interest

Discuss Line of Credit Process- Bob Schippnick

- Peoples State bank will establish a line of credit for Pointe Service Association.
- This loan will flow from the PSA to the LLC.
- Loan must be generated from PSA due to longevity of incoming funds.
- Updated LLC budget report is required to process the loan.
- Line of credit amount will be \$3-\$500,000 interest baring for two years.
- Clubhouse & golf course will be used as collateral for loan purposes.

Motion to approve the PSA line of credit and holding Eagle Pointe Clubhouse and Golf Course as collateral... motion approved by Jeffrey Borne and seconded by John Bernstein. All in favor. None Opposed. Passed by unanimous vote.

Web Page Update- Brian Earley, Susan Slaven

- Currently being updated and recording legal minutes.
- Susan will continue to maintain updates.
- Executive board will have a password to access tax documents.
- LLC Board will be linked on this site.
- Upload of all village covenants and restrictions.
- Brief descriptions will be listed by each village.
- Posting of testimonials.

Golf Resort Updates by GM Tony and Bill Jonas

- **Opening Projection-** Labor Day weekend. Due to POS system bar opening will be delayed until Aug.31.
- **Liquor License** hearing was September 1st and permit was received August 9th.
- **Health Department Approval**
Delayed until mid September, due to kitchen and dry storage area sprinkler system installation.
- **Position need and Changes**
IVY Tech culinary school for hiring chefs.
- **Irrigation Project**
Material is scheduled to arrive Tuesday Aug. 28th for the Front Nine. Estimated time for completion is three weeks. Once sprinkler system is installed, the process of re-seeding will take place. During installation only one hole will be closed at a time.
- **Sand Traps**
Plan for this year is to burn out the remaining weeds.

Open discussion

- Build 2019 LLC budget without the volunteers and using contractors.
- 10th hole waterfall and fountain is functioning properly.
- Herald Times posted an update regarding the Resort.
- 1st of many soft openings will begin 3rd week of September.
- Ownership discount cards will be used for food only.
- Elected LLC officers:
Chairman- Bill Jonas
Vice President- Patrick Owen
Secretary- Phyllis Davidson
Treasurer- Robert Hall

Discuss Project Committees Updates and Transfer of Funds

- All committees are to provide status updates.

- Dog shack committee has their short term improvements completed and have long term goals established.
- LLC is developing their business plan for the Clubhouse and facilities.
- Eagles Nest is ready and operational.

Road Signage Project- Ken Surface

- Guardhouse is becoming a safety issue with carts and incoming cars.
- Possible speed bump in this location.
- New sign proposal will be developed.

Committee TV Discontinuation

- Unanimous vote was to drop this service.
- Comcast has contacted PSA in regards to bringing their services into the Resort.
- Marty Sennett and Jeff Borne will be the committee to reach out to Comcast and gather information of what they will be able to offer.
- Bob Schippnick will put together a letter to inform the owners of Eagle Pointe Community and be posted at communication boards and web site.

Open Discussion

- John Bernstein and Mark Trent will pursue getting LED lighting for the main street lights.
- Need to form a Grounds committee regarding dead trees along fairway.
- Possible landscape rock at entryways.

Next Scheduled BOD meeting.

October 6th 9:00 AM Eagles Nest

Executive committee to address monthly meetings in future.

**Meeting adjourned at 10:40 AM by John Bernstein and 2nd by Glenn Adams. All in favor.
Passed by Unanimous vote of the PSA BOD.**

Meeting minutes by PSA Secretary Susan Slaven