

**PSA Meeting December 18, 2018**  
**Clubhouse**  
**6:00-7:00 PM**

**Meeting called to order by President Bob Schippnick at 5:58 PM**

**Board Members Present:**

President- Bob Schippnick, Vice President- John Bernstein, Treasurer- Brian Earley, Exec. Members at Large- Glenn Adams and Mike Baugh.

**Members not present:**

Secretary- Susan Slaven

**Approval of November 7<sup>th</sup> 2018 Executive Board minutes.**

Approved by Brian Earley and seconded by John Bernstein. All in favor. None Opposed.  
Passed by unanimous vote.

**Treasure report: Brian Earley**

**January-November 2018 Top Level Report**

- Total Income accrual basis- \$565,783.34
- Total general operating expenses over budget- \$18,102.00
- Total capital improvements- \$262,000.00
- Net income- \$284,935.00

**PSA 2019 Budget**

- Total Income \$583,080.00
- Administrative and Insurance Expenses- \$73,297.00
- Amenities & Security- \$192,402.00
- Landscaping- \$,000.00
- Repairs / Common Area Maintenance- 431,465.00
- Utilities- \$18,916.00
- Total General Operating Expenses- \$318,000.00
- Net Balance (Operating) \$265,000.00
- Capital Improvement Expense \$265,000.00
- Total Expense- \$583,080.00

**PSA Collections Update 12-14-2018**

- Liens / payment plans have been enforced.
- Amount Outstanding- \$50,549.10
- Amount Received- \$13,345.57

## **Golf Club Updates bob Schippnick**

### **Business Status-**

- Operating 5-10 during the week and 11 or 12 on the weekends closed on Wednesdays.
- Open on ball game days.
- Hours will change Jan. 1 and open possibly for lunches.
- LLC budget to be presented at the Jan meeting. Exec. Board will have this prior to the Jan. meeting.
- Eagle Pointe pays for 14 electrical meters, the waterfall costs \$2-2500 a month to operate.
- Phone meeting will be scheduled to go over the 2019 budget prior to the yearly meeting.

### **Capital Projects-**

- Retaining wall around pool will cost approximately \$75,000
- Golf course sand traps will cost \$40,000 - \$50,000 and completed by April 1, 2019
- Pool resurfacing and repair to the pool deck will cost approximately \$16,000 and opening Memorial Day weekend.

### **Position Updates-**

- New head cook hired.
- The past Manager (Jeff) from the Fourwinds is now employed with us full time.
- New Golf Superintendent starts February 1, 2019.

## **Projects**

- Hedge-Completion Schedule
- ¾ completed due to weather.
- Final payment on hold until completion.

## **LED Lighting-**

- Completed as of December 2018

## **Thompson Suit Update-**

- PSA offered \$17,500 in hopes for a quick settlement.
- Authorized to pay up to \$20,000.

## **Discuss Annual Meeting Schedule**

- Introduce the PSA and LLC Board.
- Thanks to all of the volunteers.
- PSA & LLC will speak.

- Hired a General Manager.
- PSA set up the LLC and operation agreement.
- PSA questions.
- Treasurer Report
- President speech
- Special projects that have been completed.
- 2019 Upcoming projects.
- Progress the business has done.

**April 13<sup>th</sup> 9AM PSA with Executive meeting following.**

**Open Discussions**

**Next Exec. Meeting will be at the clubhouse**

**Adjourn**